

Hong Kong MPF & ORSO Seminar

Setting the Scene

– The MPF, ORSO and Retirement Protection System – its Founding and Suggested Future Developments

Chair: Ka Shi Lau, BBS, Managing Director & CEO, BCT Group

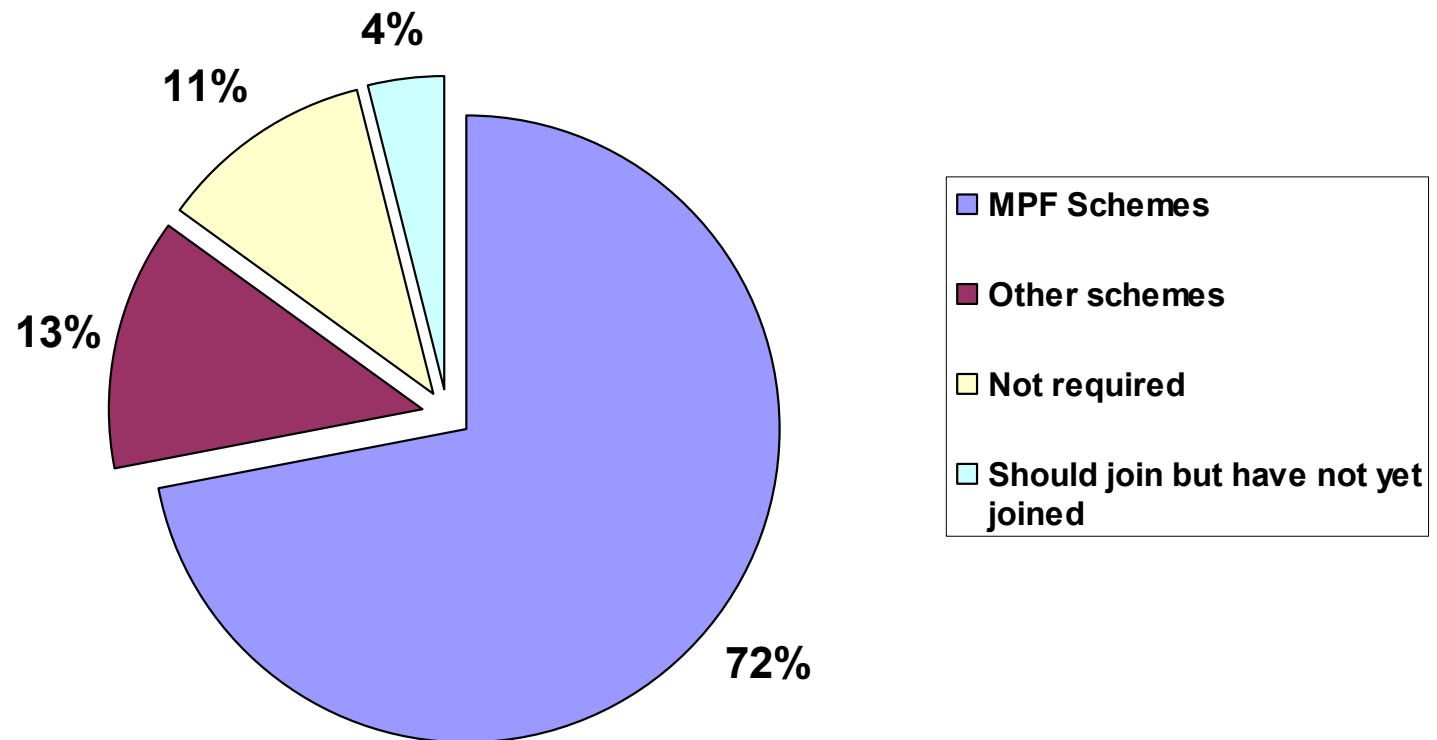
A Dialogue on MPF between Jame DiBiasio and Anthony Griffiths

Panel Members:

- Jame DiBiasio, Editorial Director, Haymarket Financial Media
- Anthony Griffiths, Founder, GML Consulting Group Ltd
- Darren McShane, Chief Regulation and Policy Officer and Executive Director, Mandatory Provident Fund Schemes Authority
- Jack Mak, Senior Consultant, Benefits, Towers Watson

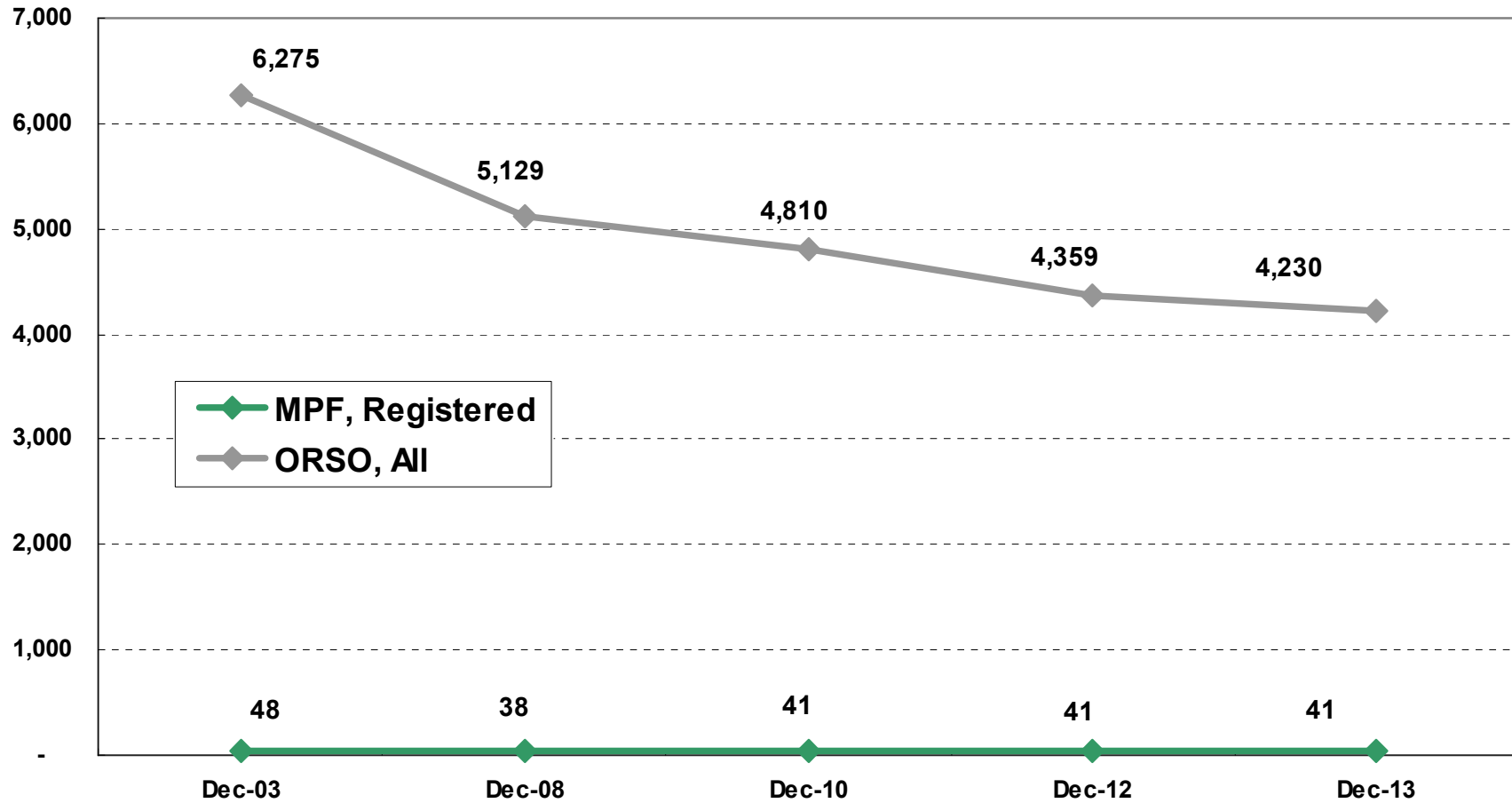


MPF & ORSO: Employed Population by Type of Retirement Scheme



Source: MPFA MPF Statistical Digest December 2013

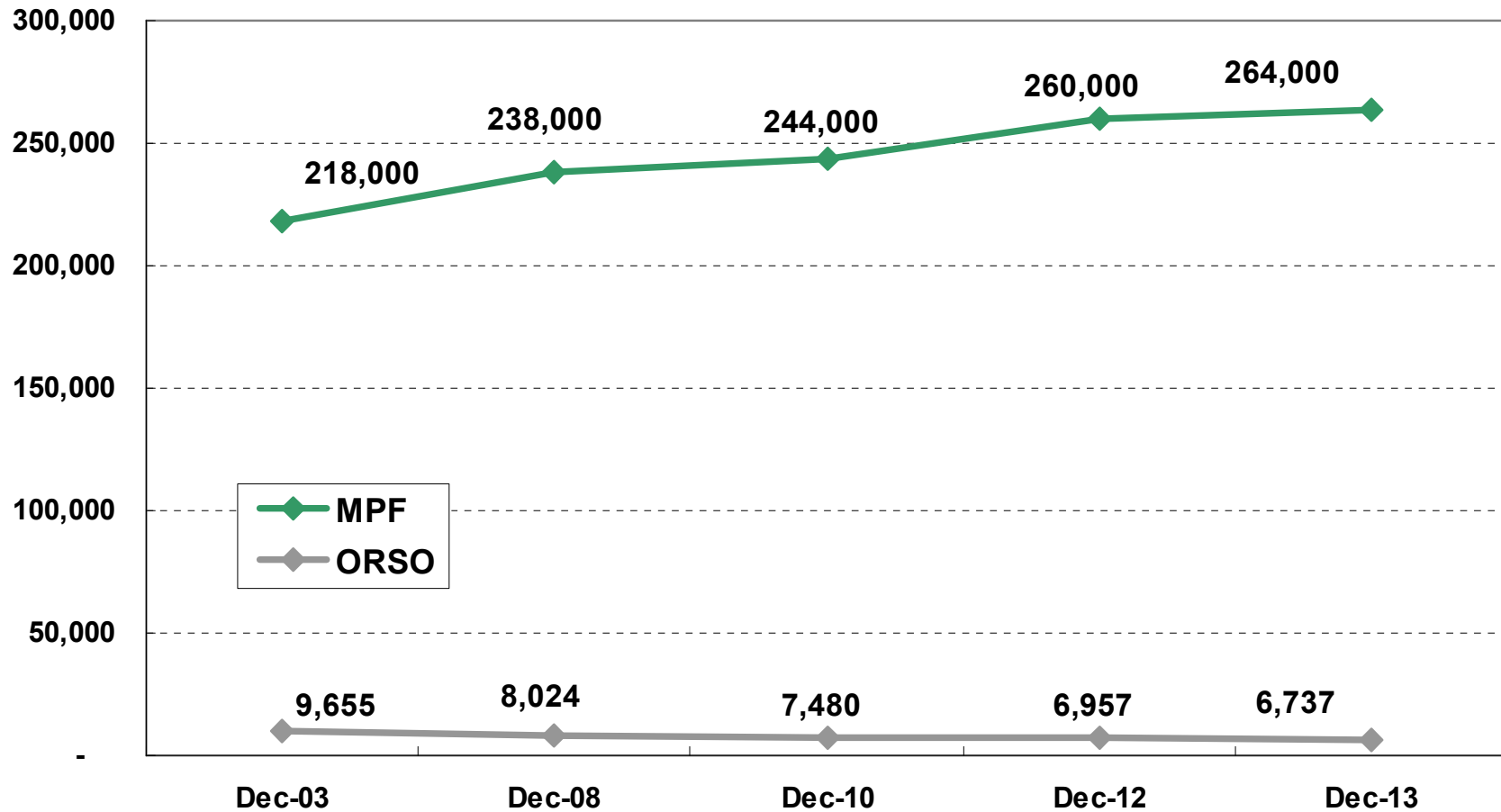
MPF & ORSO : Number of Schemes



Source: MPFA MPF Statistical Digest: December 2003, December 2008, December 2010, December 2012 and December 2013



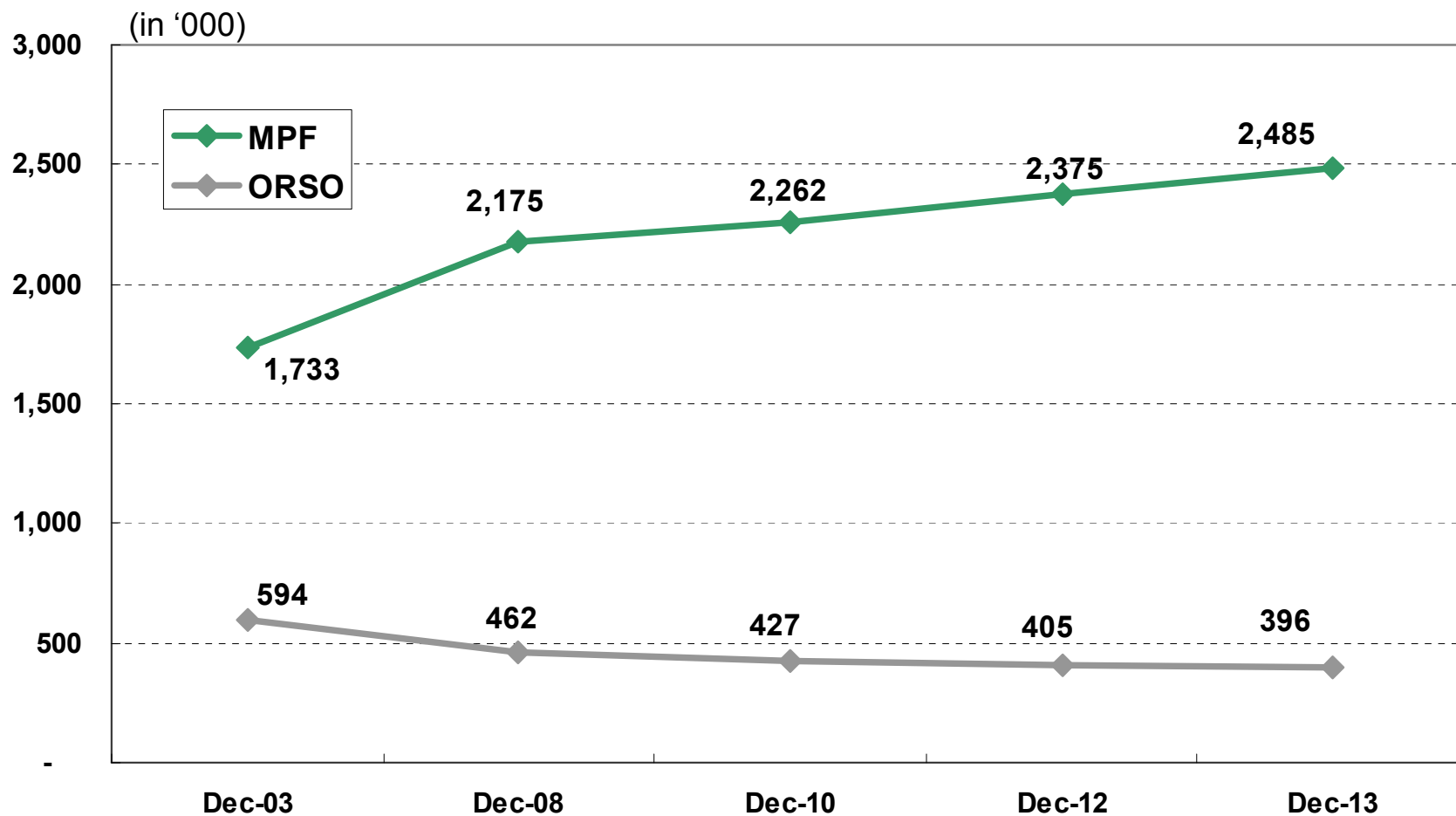
MPF & ORSO : Number of Enrolled Employers



Source: MPFA MPF Statistical Digest: December 2003, December 2008, December 2010, December 2012 and December 2013



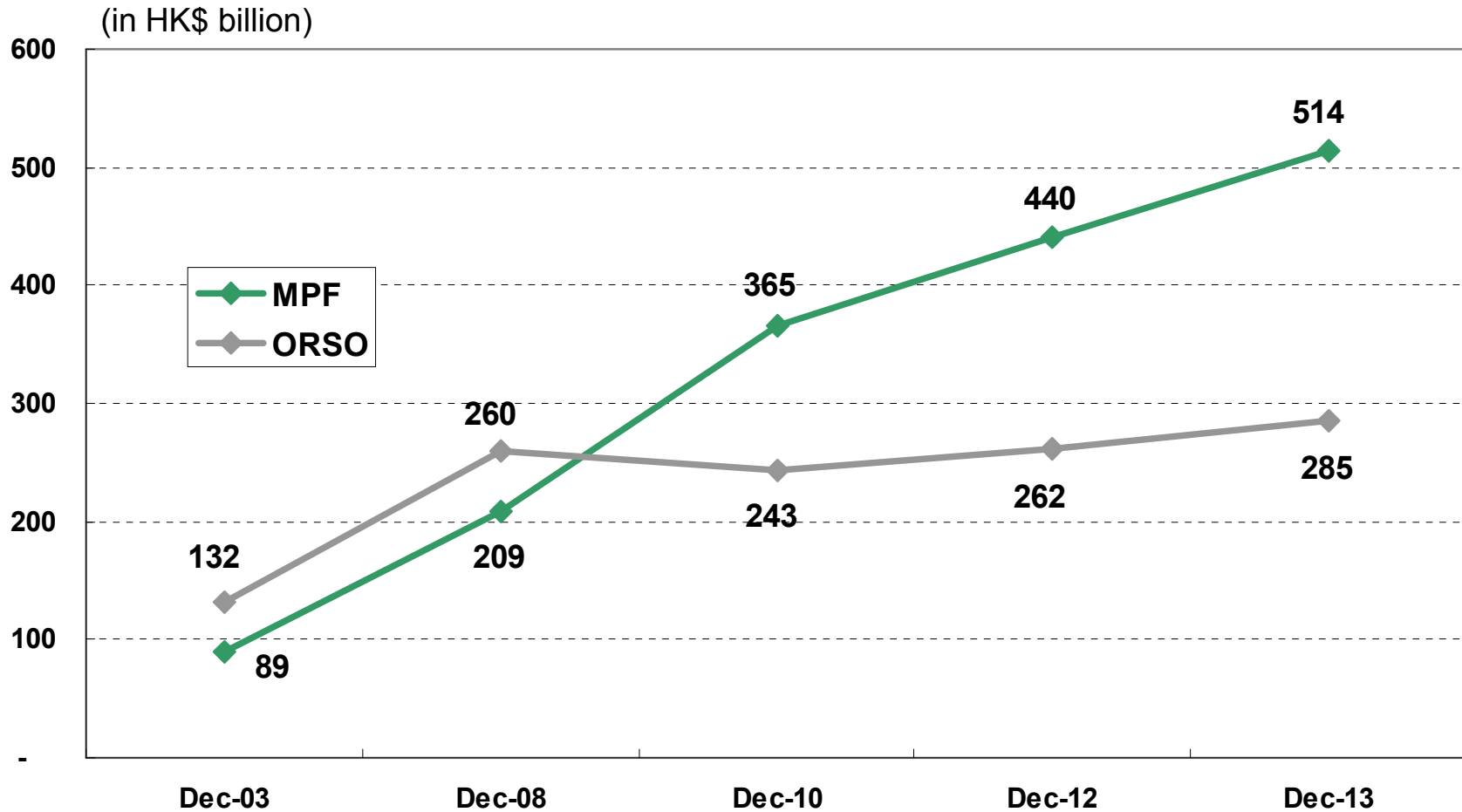
MPF & ORSO : Number of Enrolled Employees



Source: MPFA MPF Statistical Digest: December 2003, December 2008, December 2010, December 2012 and December 2013

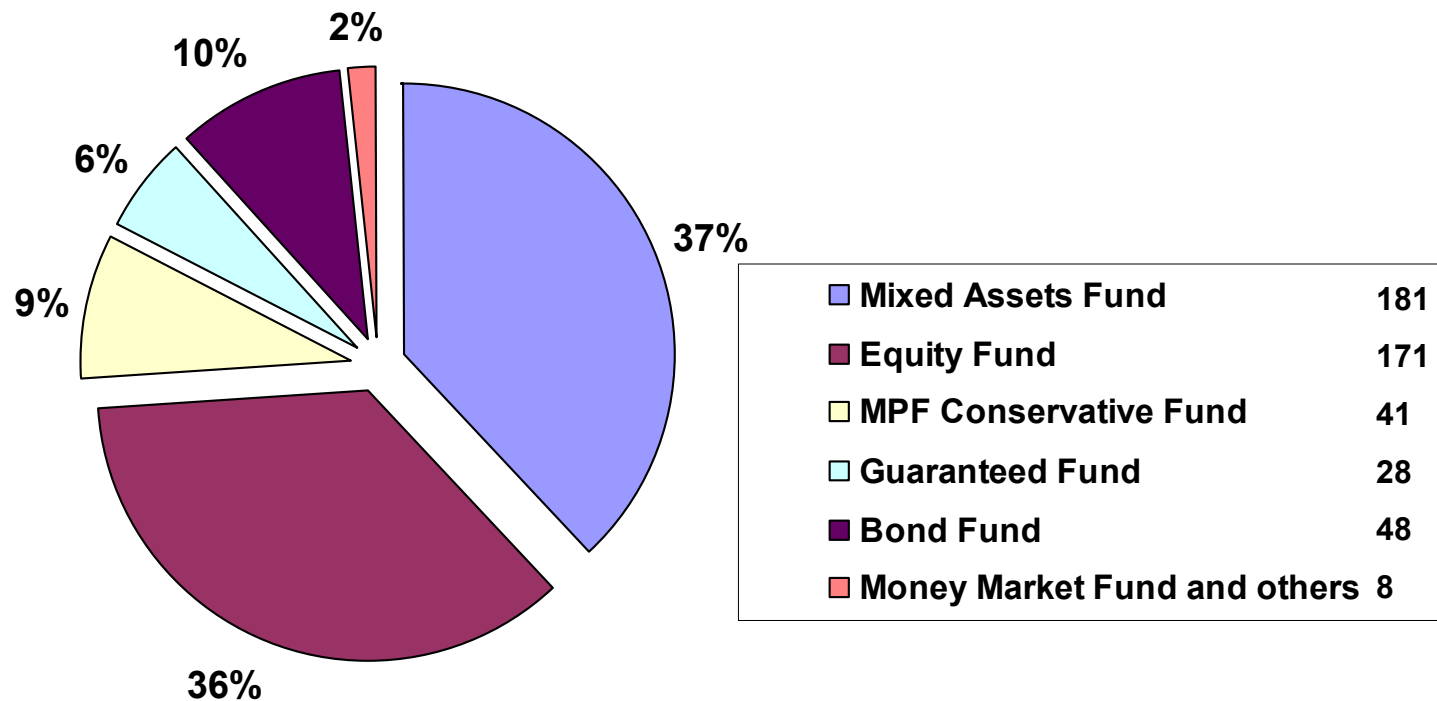


MPF & ORSO : Net Asset Value (FUM)



Source: MPFA MPF Statistical Digest: December 2003, December 2008, December 2010, December 2012 and December 2013

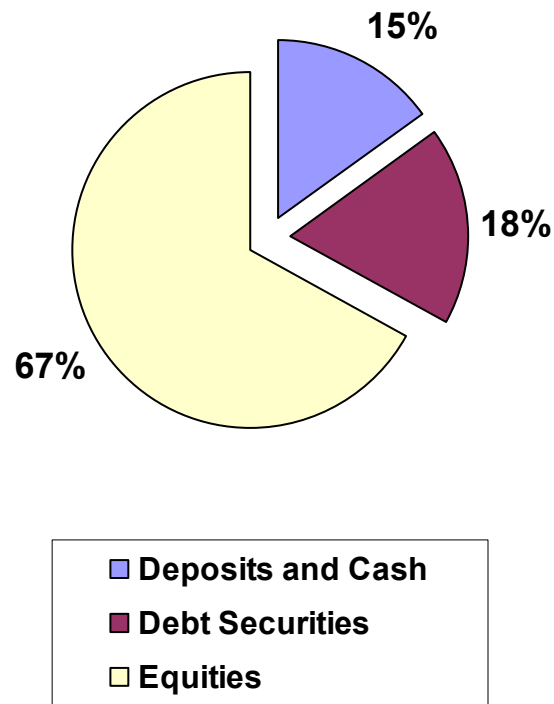
MPF: Share of NAV and Number of CFs by Fund Type



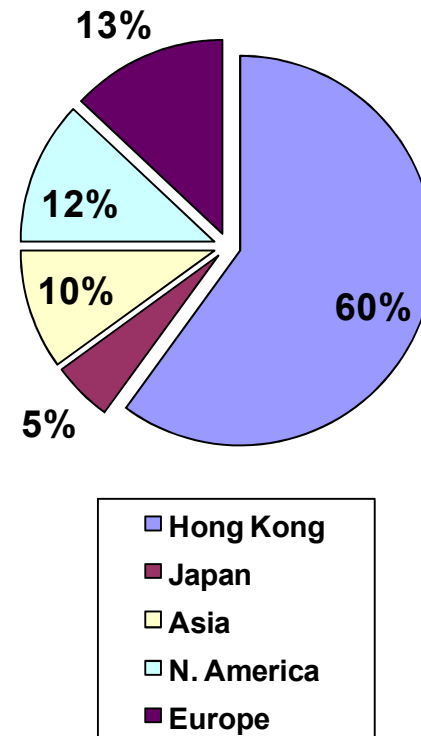
Source: MPFA MPF Statistical Digest December 2013

MPF : Where is the Money?

Allocation by Asset Class



Allocation by Geography



Source: MPFA MPF Statistical Digest December 2013